



ESTATE PLANNING SEMINAR



Tuesday May 5, 2015
7:00 pm.
Victoria Inn

Find out how your estate plan should be structured to consider your personal situation – whether single, common-law, married, separated, divorced, widowed or in a blended family. We will also discuss specific issues that can arise for people who own vacation properties or businesses, or who have disabled beneficiaries. In particular, we will review how Canadians are taxed at the time of death, and the type of strategies that can be implemented to reduce tax for your beneficiaries, including the use of charitable giving.

Anyone interested in attending is encouraged to **RSVP** to Lindsey Wychopen at **684-7106** or by email at **wychopel@tbh.net**



CHRISTINE VAN CAUWENBERGHE
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Christine is Assistant Vice-President, Tax and Estate Planning, in the Advanced Financial Planning department of Investors Group.

Christine has published several industry papers, including with the Canadian Tax Foundation, the Law Society of Manitoba and the Estates, Trusts and Pension Journal. She is also the author of *Wealth Planning Strategies for Canadians*, which is published annually by Thomson Carswell and is currently in its 9th edition.



Your Will is a Gift

A way to be remembered by your community

News From Legacy Giving Thunder Bay | Spring 2015

THREE SISTERS CREATE A COMMUNITY LEGACY

When Eli and Sanna Lahti came to Fort William in 1902, they wouldn't have suspected that their children, **Aune, Aileen and Gertrude Lahti** would make such a lasting impact on their new home community. The values they instilled in their daughters had a great impact on the young women, who later in life made a collective decision to support not only the community they loved, but the services that they valued.



The three sisters lived together in their home in Westfort. They were hard-working and fun-loving. As young women they lived through the Great Depression and the Second World War. They enjoyed travelling and were long time members of the Calvary Lutheran Church. They were also long time supporters of local charities that they felt made their community a better place to live.

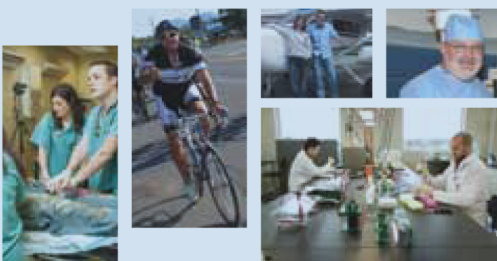
The three sisters collectively agreed to support local charities, by ensuring that they would leave gifts to select charities in their Wills. When Aune, the eldest, passed away in 1995 the generosity of these women was revealed as local charities became the beneficiaries of significant gifts. As each sister passed, Aileen in 2008 and Gertrude in 2011 the true scope of their plan became apparent.

As a result of their individual and collective generosity, their gifts have ensured that students can afford post secondary education as both **Confederation College** and **Lakehead University** provide annual student awards or bursaries with their endowed gifts. As well, **Thunder Bay Community Foundation** provides an annual scholarship to a local graduating high school student attending post secondary education.

In addition, their generous gifts have provided for local health services. Both **Thunder Bay Regional Health Sciences Centre** and **St. Joseph's Care Group** have been the recipients of generous gifts. All of these organizations have honoured and recognized the generosity of these amazing women.

With their thoughtfulness, generosity and some careful planning these three sisters were able to leave a legacy for their community that will last for generations.

The Lahti Sisters are an inspiration that each of us can leave a legacy for our community.



legacygivingthunderbay.com

COMMUNITY PARTNERS: Confederation College / Northern Ontario School of Medicine
 / St. Joseph's Foundation / Thunder Bay Community Foundation /
 Thunder Bay Regional Health Sciences Foundation



Confederation College President Jim Madder (left) with Darryl Bear, Recipient of the Surgeon Timber Ltd and Anonymous 1 Awards.

Donating to **Confederation College** helps individuals realize their dreams.

Leaving a gift in your Will is a generous and lasting way to ensure that your desire to make a difference in the lives of others continues into the future. With your gift, an endowed award can be established in memory of yourself or a loved one, and you can specify criteria around your preferred area of interest.

Each of these awards makes a difference in the lives of students. Darryl Bear, a first generation student who is enrolled in the College Access program, underlines how important these awards are. "I went back to school because I wanted to do something for myself, to become a better person and for my kids and grandkids so they will appreciate education and hopefully follow in my footsteps. These awards allow me to move forward with my education and I am very grateful to the donors."

Students like Darryl will go on to impact countless lives through their careers, leaving a lasting legacy.

A gift in your will is easy to do and doesn't cost you anything during your lifetime. After you have remembered your loved ones, consider bestowing a gift to Confederation College.



Supporting Outstanding Research

Research at **NOSM** is reflective of the School's mandate to be socially accountable to the diverse cultures of Northern Ontario, tackling important questions related to improving the health of the people of Northern Ontario. Research covers a breadth of topics in clinical, community and population health, biomedical sciences, environmental health, health education and health services.

Donations to our research program – now or in the future through a bequest – enhance our ability to conduct world class research where we live and work. Donations received to date have enabled NOSM to purchase equipment and provide opportunities for students at all levels (undergraduate, masters, Ph.D., and post-doctoral fellows).

Each year the Northern Ontario School of Medicine holds the Northern Health Research Conference. The NHRC explores research activities within Northern Ontario, highlighting projects underway from students, residents and community-based researchers.

We thank you for supporting NOSM researchers through personal donations or donations in memory of a loved one. If you have planned ahead and designated "Northern Ontario School of Medicine - Research" in your will, thank you.



St. Joseph's Care Group (SJCG) is guided by the principles of *Care, Compassion and Commitment*. **St. Joseph's Foundation (SJF)** donors embrace those values and give to continue the works of SJCG, now and in the future.

With over 130 years of history in Thunder Bay and area, St. Joseph's Care Group has been able to continue its valued work in large part because of the generosity of people like you.

Whether its beds for long-term care clients, specialized equipment for rehabilitative care or treatment tools for those in a chronic disease management program, donors to St. Joseph's Foundation ensure clients needs are met.

To that end SJF established an Endowment Fund, intended to provide fiscal stability for the future needs of SJCG serving Thunder Bay and our Region. Donors who wish to support the long-term growth of SJCG can leave a gift in their Will which will be directed to the Endowment Fund and held in perpetuity.



L-R Tere McDonald – Bonnie Moore Kelly Badanai – George Badanai

Thunder Bay Families nurture their community passion in perpetuity by leaving a legacy.

In 2014 the **TBCF** was able to give local charities over \$350,000 because local individuals and families created Named Funds to leave a lasting legacy. Our donors have reached over 109 charities and made a huge impact on the wellbeing of the community.

In 1971 Prue Morton's gift launched the TBCF and since then many more have followed including endowments from Ruth Black, Ross Wilson, Helen Dewar, Penny Petrone and Victor Stevenson.

More recently Deborah Kraft created a fund for her parents Shirley & Meredith Nelson; Margaret & Arne Westlake established a fund as a thank you gift to their beloved city and former TBCF Board Members Dr. James & Cappy Colquhoun and Dr. George & Mary Morrison created family funds.

Before her recent passing, June Morgan MacDonald created the June Morgan MacDonald Bursary for Arts & Design; and recently Jack & Maria Hudolin created the JP Hudolin Family Fund and Kelly & George Badanai launched their Family Fund.

Our donors make a difference 365 days a year through their support of community projects that impact 1,000s of lives!

Gifter Keeps Giving

Growing up in the 1940s in Thunder Bay, Lee Hindes (nee Hyvonen) was always on the lookout for ways to make people happy. One time, for her parents' anniversary, she decided flowers would be a nice gift for her Mom. Having heard that the flowers at Hillcrest Park belonged to 'the city', she took it upon herself to knock on then-Mayor Charlie Cox's door and request permission to pick some from the park. His answer? "Yes!"



It was perhaps this creative and generous way of thought that prompted Lee to make a gift in her Will to the **Thunder Bay Regional Health Sciences Foundation**, which was subsequently directed by her Executor to the Exceptional Cancer Care Campaign. *It was Lee's way of thanking the doctors, nurses and staff of the Cancer Centre and Unit 1A at the Thunder Bay Regional Health Sciences Centre for their care and comfort.*

Lee's generous gift will be used to ensure cancer patients have access to exceptional equipment to diagnose and treat cancer right now, and provide hope by funding leading-edge research that will revolutionize cancer care in the future.

"We are always very honoured and humbled to receive a gift from an Estate," commented Terri Hrkac, Director, Major and Planned Giving, Thunder Bay Regional Health Sciences Foundation. "It means someone has entrusted us with their life's work and we work diligently to ensure that their wishes are carried out in the way they envisioned."

ANSWERING YOUR QUESTIONS:

Q. Who can help me arrange to leave a Gift in my Will?

A. Your financial planner, lawyer, accountant or insurance agent can help you leave a gift. These professionals can tell you about tax benefits of planned gifts. You can also call the Charity or Organization for help.

Q. I thought only people in a certain income level could leave a Charitable Gift from their estate.

A. You might think you have to be wealthy to donate to a charity. Not true. Anyone can arrange to leave a charitable gift from their estate, regardless of the size. It can mean a great deal to a cause that is important to you.

Q. What about my family, I want to make sure they are taken care of.

A. There are many ways to achieve your charitable goals without taking away from your family and loved ones. There are numerous options and types of planned gifts. Different giving options allow you to give and still provide for family members while receiving tax benefits at the same time.

